

INITIATIVE 734

I, Ralph Munro, Secretary of State of the State of Washington and custodian of its seal, hereby certify that, according to the records on file in my office, the attached copy of Initiative Measure No. 734 to the People is a true and correct copy as it was received by this office.

1 AN ACT Relating to a property tax exemption for senior citizens;
2 adding a new section to chapter 84.36 RCW; and repealing RCW 84.36.379,
3 84.36.381, 84.36.383, 84.36.385, 84.36.387, and 84.36.389.

4 BE IT ENACTED BY THE PEOPLE OF THE STATE OF WASHINGTON:

5 NEW SECTION. **Sec. 1.** A new section is added to chapter 84.36 RCW
6 to read as follows:

7 (1) A property tax exemption is provided for real property used as
8 a principal place of residence for persons sixty-one years of age or
9 older. The tax rate is the rate for all levies imposed during the
10 final assessment year. The assessed value of real property used as a
11 principal place of residence is the assessed value on January 1st of
12 the final assessment year. No regular or excess levies may be imposed
13 on real property used as a principal place of residence.

14 (2) For the purposes of this section, "final assessment year"
15 means: (a) The assessment year in which a person becomes sixty years
16 of age; (b) the first assessment year after a change of ownership in
17 the principal place of residence for a person sixty years of age or
18 older; or (c) the assessment year in which this act takes effect for a

1 person sixty-one years of age or older on the effective date of this
2 act.

3 (3) A person who meets the age requirement may begin claiming the
4 exemption for taxes levied on January 1st of the following year.

5 NEW SECTION. **Sec. 2.** The following acts or parts of acts are each
6 repealed:

7 (1) RCW 84.36.379 (Residences--Property tax exemption--Findings)
8 and 1980 c 185 s 3;

9 (2) RCW 84.36.381 (Residences--Property tax exemptions--
10 Qualifications) and 1998 c 333 s 1, 1996 c 146 s 1, 1995 1st sp.s. c 8
11 s 1, 1994 sp.s. c 8 s 1, 1993 c 178 s 1, & 1992 c 187 s 1;

12 (3) RCW 84.36.383 (Residences--Definitions) and 1999 c 358 s 18,
13 1995 1st sp.s. c 8 s 2, 1994 sp.s. c 8 s 2, 1991 c 213 s 4, 1991 c 219
14 s 1, 1989 c 379 s 6, 1987 c 155 s 2, 1985 c 395 s 3, 1983 1st ex.s. c
15 11 s 4, 1980 c 185 s 5, 1979 ex.s. c 214 s 2, 1975 1st ex.s. c 291 s
16 15, & 1974 ex.s. c 182 s 2;

17 (4) RCW 84.36.385 (Residences--Claim for exemption--Forms--Change
18 of status--Publication and notice of qualifications and manner of
19 making claims) and 1992 c 206 s 13, 1988 c 222 s 10, 1983 1st ex.s. c
20 11 s 6, 1983 1st ex.s. c 11 s 3, 1979 ex.s. c 214 s 3, 1977 ex.s. c 268
21 s 2, & 1974 ex.s. c 182 s 3;

22 (5) RCW 84.36.387 (Residences--Claimants--Penalty for
23 falsification--Reduction by remainderman) and 1992 c 206 s 14, 1980 c
24 185 s 6, 1975 1st ex.s. c 291 s 16, & 1974 ex.s. c 182 s 4; and

25 (6) RCW 84.36.389 (Residences--Rules and regulations--Audits--
26 Confidentiality--Criminal penalty) and 1979 ex.s. c 214 s 4 & 1974
27 ex.s. c 182 s 5.

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